

COURSE OUTLINE AND READING LIST

For each session, you can find additional readings (those with * must be read for the exam).

Session 1: Comparative Advantage

Readings

"Why Trade is Good for You" The Economist, Oct 1 1998

Session 2: Specific factors and Cost of Adjustment

Session 3: The Factor-Proportions Model

Readings

"The Wages of Fear" The Economist, Oct 1 1998

*"Does Third World Growth Hurt First World Prosperity?" par P. Krugman, Harvard Business Review, July/August 1994

Session 4: Extensions of the competitive trade model

Readings

"Semiconductors: Evidence from Managed Trade", INSEAD 1999

Session 5: From Free Trade to Strategic Sectors

Session 6: From Classicist,...to Strategist,...to Realist

Readings

"Pro-market, Not Pro-business" The Economist, Jun 26 2003

*"Making Sense of the Competitiveness Debate", P. Krugman; Oxford Review of Economic Policy, Vol. 12, N.3, 1996

Session 7: The WTO and the Multilateral Trading System

Session 8: Regionalism

Session 9: Globalization and Development

Session 10: Managing globalization in developing countries

Session 11: Review session

Reference Book

The reference book for this course is "**International Economics**", 7th Edition. P. Krugman and M. Obstfeld, Pearson Education. The book is also available in French version: "**Economie Internationale**", 7^{eme} Edition.

Required sections of the book:

Please note that many points covered in the slides are not included in the readings hereunder. All points covered in the slides can be used in the exam.

English version, 7th Ed.

Chapter 1: Sub-sections: “The gains from Trade”, “The pattern of Trade”

Chapter 2:All

Chapter 3:All

Chapter 4:All, except: “Relatives prices and the pattern of trade”; “Empirical Evidence on the HO model”; Appendix

Chapter 5:All, except: Appendix

Chapter 6:All, except: Appendix

Chapter 7:All, except: “International Borrowing and Lending”; Appendix

Chapter 8:All

Chapter 9:All, except: Appendix

Chapter 10:All

Chapter 11:All

French version, 4ème éd.

Chapter 1: Sub-section 1 to 1.1.3

Chapter 2:All

Chapter 3:All, except: 3.2.3; Appendixes

Chapter 4:All, except: 4.3; Appendix

Chapter 5:All, except: Appendix

Chapter 6:All, except: Appendix

Chapter 7:All, except: 7.2; Appendix

Chapter 8:All

Chapter 9:All, except: Appendix

Chapter 10:All, except: 10.2

Chapter 11:All